

Budgeting

Do you know how much you spend – each week, each month, each quarter?

If your money seems to disappear, try setting yourself a firm but achievable budget and start taking control of your money.

There are many ways to have your money working harder:

- identify your medium to long term personal goals and prioritise them
- take a hard look at your bills to see how you have been spending your money and work out where you can cut down
- identify debts that have the highest interest charge and pay these off as a priority
- consider having part of your salary regularly deducted from your savings account and transferred to an investment account
- create a realistic but firm budget to help determine your saving capacity
- reward yourself when you reach budget milestones.

A Bridges financial planner can help you assess your individual needs, explain suitable investments and develop appropriate strategies.

