

## Term Deposit Accounts

There are no account keeping or transaction fees associated with this account. An interest penalty may be applied on early redemption of a term deposit. For details refer to the Product Disclosure Statement.

## Loans – Credit Fees and Enforcement Charges

### Bill of Sale Security Establishment Fee

- REVs inquiry and registration ..... at cost
- Bill of Sale Stamp Duty on Secured Loan in excess of \$35,000 ...at cost
- Bill of Sale Handling Fee ..... \$65
- REVs variation of interest ..... at cost

### Collection Costs

- Arrears notice ..... \$25
- Default Notice ..... \$50
- Credit Bureau Default listing ..... \$25 per listing
- Legal enforcement costs ..... at cost

Overlimit Overdraft Fee (per reminder letter sent) ..... \$25

### Establishment Fees

The following fees apply to these credit facilities, including variations and top-ups to existing facilities (with the exception of home and investment mortgage loans where the variation fee is \$100). The fee is paid to the Credit Union when a member accepts and proceeds with a credit offer.

- Home Plus, Home in One, Redicredit (residential or investment) ..... \$195
- Home Basic (residential or investment) ..... \$495
- Personal Loan, Car Loan, Line of Credit ..... \$100
- Overdraft ..... \$50
- Commercial Loan ..... \$195 plus 0.25% of any amount greater than \$100,000

### Mortgage Preparation and Discharge Costs

- Accounts search – Lands Department ..... at cost
- Acknowledgment to mortgage ..... at cost
- Bank Cheque fee ..... at cost
- Cancellation of caution ..... at cost
- Cancellation of full mortgage request ..... at cost
- Caveat ..... at cost
- Change of name ..... at cost

### Discharge Fees

- Administration fee ..... \$200
- Solicitors fee ..... at cost
- Final search fee ..... at cost
- Full mortgage service fee ..... at cost

This full mortgage service fee includes document preparation, title searches, arranging and attending settlement, and lodgement of documents for stamping and registration (when mortgage is established).

- Deferred Administration Fee ..... \$750 Payable on termination of the loan, if the loan is paid out (or required to be paid out) within four (4) years of funding, for any reason (excludes Simple Switch, Home Basic and Fixed loan product).

- Deferred Administration Fee for Simple Switch, Home Basic and Interest only variable loan. Payable on termination of the loan, if the loan is paid out (or required to be paid out) within four (4) years of funding, for any reason.
  - 1.5% of current balance if the loan is paid out within 2 years of funding
  - 1.0% of current balance if the loan is paid out in 3rd year of funding
  - \$750 if the loan is paid out in 4th year of funding
- Deferred Administration Fee for Fixed loan products. Payable on termination of the loan if the loan is paid out prior to expiry of the Loan Term. The Fee Calculation is based on a percentage of the loan balance owing as at the day of pay-out calculation. The Fee Calculation is clearly stated in your loan documentation so you can make an informed decision about the best loan product for your needs.
- Consent Fee ..... \$200
- Guarantee & Indemnity ..... at cost
- Lodgement fee registration ..... at cost
- Lodgement fee stamping ..... at cost
- Postponement of mortgage ..... at cost
- Production fee ..... at cost
- Registration fee ..... at cost
- RPA search fee ..... at cost
- Section 149 Certificate ..... at cost
- Security Stamp Duty ..... \$5 for the first \$16,000 plus \$4 per \$1,000 or part thereof for amount exceeding \$16,000
- Settlement fee ..... at cost
- Transfer ..... at cost
- Variation of mortgage ..... at cost
- Withdrawal of caveat ..... at cost

**Home Plus; Simple Switch; Interest Only Service Fee** ..... \$8 per month (Home Plus mortgages established before August 2005 \$5 per month)

**RediCredit Service Fee** ..... \$10 per month

**Redraw Facility Loan** ..... \$25 per redraw

### Switch Fee

To switch from Home-In-One to Home Plus or Home Basic (discount) Mortgage ..... \$1,000

### Third Party Fees

Payable at cost – when you request a service or dealing or other costs are incurred in connection with your loan

### Valuation Fee

For loans secured by a mortgage over residential property:

- Sydney metropolitan area ..... at cost
- Other areas ..... at cost

For progress payment valuations of a residential dwelling being constructed:

- Sydney metropolitan area ..... at cost
- Other areas ..... at cost

Cancellation of valuation ..... at cost

These fees are paid to the Credit Union's valuer

**Note:** Dishonour fees (as shown under the heading 'Special Service Fees') will apply if a payment to a credit facility is dishonoured.

## How to Contact Us

### Sutherland Credit Union Ltd Contact Directory

BSB Number: 802-330

#### Cronulla Branch

100 Cronulla Street, Cronulla 2230

#### Engadine Branch

Cnr Old Princess Highway and Station Street, Engadine 2233

#### Menai Central Branch

5-21 Carter Road, Menai 2234

#### Miranda Branch

31-41 Kiora Road, Miranda 2228

#### Sutherland Branch

740 Princes Highway, Sutherland 2232

#### Memberlink Contact Centre

Phone: 1300 784 388

#### Internet Web Site and iNET Banking

[www.sutherlandcu.com.au](http://www.sutherlandcu.com.au)

#### 24 Hour RediPhone Teller Service

24 hour automated account balance, BPAY, transfer and enquiry service  
Phone: (02) 9545 0588

#### Lost and Stolen Card Hotline

Phone: 1800 224 004

#### BPAY (02) 9545 0588

Or at [www.sutherlandcu.com.au](http://www.sutherlandcu.com.au)

#### Administration Centre

Level 2, 670 Princes Highway, Sutherland 2232  
PO Box 535, Sutherland NSW 1499  
Phone: 1300 784 388  
Fax: (02) 9521 4754

DX4526 Sutherland

**E-mail:** [memberlink@sutherlandcu.com.au](mailto:memberlink@sutherlandcu.com.au)

# Schedule of Fees & Charges

Effective 1 July 2010



Sutherland Credit Union Limited  
AFSL No. 238070

## About this Guide

This Guide has been developed to detail the fees and charges that may apply to your Sutherland Credit Union account(s). The Credit Union welcomes the opportunity to assist members in minimizing fees and charges by showing them how to use their accounts effectively.

The fees and charges detailed in this Guide are effective from 1 December 2009.

We reserve the right to introduce a new fee or charge or allowance; change or vary any of the existing fees, charges or allowances detailed in this Guide. Prior to the introduction of a new or varied fee, charge or allowance you will be notified in writing by at least one of the following methods: newsletter; account statement; website; direct communication; advertisement in local or national media.

## General Notes

For purpose of fee calculation, reference in this brochure to a month is a reference to a calendar month or part thereof.

The MaxiSaver account, referred to in this brochure, is no longer available to new accountholders.

Junior members, referred to in this brochure, are members who are under the age of 18 years who own accounts that are being operated on behalf of the junior member.

## Savings Accounts – Account Keeping Fees

Account Keeping Fees are charged on the following accounts, if the balance of that account falls below the Minimum Monthly Balance at any time during the month.

Junior Member Accounts, Deeming Accounts and Christmas Saver Accounts are exempt from Account Keeping Fees.

**Please note:** Each membership may incur more than one Account Keeping Fee per month if multiple chargeable savings and transaction accounts are held. (For example, a membership having a RediAccess account and a Cash Management Account each with an individual balance less than \$1000 at any time during the month will incur an Account Keeping Fee of \$3.00 per account, totalling \$6.00 for the membership).

Account Keeping Fees	RediAccess	MaxiSaver	Cash Mng'tment	100% Offset	BusinessAccess	eSaver	Super Fund Access
Minimum monthly balance to avoid account keeping fee	\$1000	\$1000	\$1000	\$1000	\$5,000	\$1000	\$1000
Monthly Account Keeping Fee	\$3.00	\$3.00	\$3.00	\$3.00	\$10.00	\$3.00	\$3.00

## Transaction Fees

Transaction Fees apply to all savings and RediCredit accounts, except for eSaver and Christmas Saver.

Transaction fees are debited to your account(s) monthly and/or on closure of your account(s).

### Free Transactions

Transactions which do NOT incur a Sutherland Credit Union fee are:

- All deposits, with the exception of coin deposits in excess of \$100 per day and Swift transfer credits.
- Sutherland Credit Union Visa Debit Card purchases where “Credit” or the “CR” button is selected and /or where you have signed for the transaction. Note: Merchants may charge a fee when a member selects “Credit” or “CR” when using a Visa card to purchase goods or services. Note: Currency Conversion Fee applies to foreign currency transactions.
- Internal and external RediPhone or iNet Banking transfers.
- Periodical Payments between Sutherland Credit Union accounts.
- BPAY transactions.

### Free Transaction Allowance and Excess Transaction Fees – Electronic Transactions:

The transactions included in the free transaction allowance are:

- EFTPOS withdrawals,
- rediATM withdrawals,
- Direct Entry withdrawals (direct debits).

Every member is entitled to a minimum number of free electronic transactions of the type listed above per calendar month on eligible savings account(s). The number of free electronic transactions depends on the value of the business with the Credit Union, and the nature of the accounts held.

Balance at Month End#	Junior Members	Deeming Account Holders	MemberPLUS members	BusinessAccess Account	Other
\$0 – \$4,999.99	15	8	8	5	5
\$5,000 – \$24,999.99	15	8	8	8	8
\$25,000 – \$249,999.99	15	15	15	12	15
\$250,000 or more	120	120	120	75	120

# Combined balances are calculated on balances held in your membership at the end of the month, and include balances in all savings accounts (excluding 100% Offset Accounts), Term Deposits, Loans (net of 100% Offset balances), Overdraft and Redi-credit accounts.

Excess Electronic Transaction Fees are charged at \$1.25 per transaction once the monthly free transaction allowance has been exceeded.

**Note:** the entitlement to a higher Free Transaction Allowance, above the minimum 5 free transactions per calendar month, can only be credited to one account per membership as determined by the Credit Union. The Credit Union reserves the right to refuse/cancel the entitlement of a higher Free Transaction Allowance at any time without being required to give any reason or advance notice to you.

### Free Transaction Allowance & Excess Transaction Fees – Member Cheque Withdrawals

Members are entitled to a minimum number of free member cheque withdrawals per calendar month on eligible savings account(s).

The number of free transactions depends on the value of the business with the Credit Union, and the nature of the accounts held.

Balance at Month End#	Junior Members	Deeming Account Holders	MemberPLUS members	BusinessAccess Account	Other
\$0 – \$4,999.99	N/A	7	7	5	5
\$5,000 – \$24,999.99	N/A	7	7	7	7
\$25,000 – \$249,999.99	N/A	12	12	10	12
\$250,000 or more	N/A	100	100	50	100

# Combined balances are calculated on balances held in your membership at the end of the month, and include balances in all savings accounts (excluding 100% Offset Accounts), Term Deposits, Loans (net of 100% Offset), Overdraft and Redi-credit accounts.

Excess member cheque withdrawal fees are charged at \$2.00 per transaction once the monthly free transaction allowance has been exceeded.

**Note:** the entitlement to a higher Free Transaction Allowance, above the minimum 5 free transactions per calendar month, can only be credited to one account per membership as determined by the Credit Union. The Credit Union reserves the right to refuse/cancel the entitlement of a higher Free Transaction Allowance at any time without being required to give any reason or advance notice to you.

### Other Transaction Fees Counter Fees

Counter cash withdrawal .....	\$3.00
Counter cheque withdrawal .....	\$3.00
Counter transfers between accounts .....	\$3.00

#### Note:

- MemberPLUS and junior members receive an allowance of 5 free counter transactions per month. (MemberPLUS is available to personal members over the age of 45 years at an annual membership of \$24.)
- Physically or mentally disabled members who are reliant on counter transactions because their disability prevents them from using electronic services will be exempt from this counter transaction fee upon application.

**Bank Cheque Fee** ..... at cost

**Excess Coin Handling Fee** (per membership per day)

– Daily deposits <\$100 .....	\$0.00
– Daily deposits \$100 - \$600 .....	\$12.00
– Daily deposits >\$600 .....	2% of deposit

**Excess Counter Cash Withdrawal Fee** (per membership per day)

– Daily withdrawal <\$5,000 .....	\$0.00
– Daily withdrawal >\$5,000 .....	\$5.00 per \$1,000 or part thereof above \$5,000

**SWIFT Transfer Inwards** ..... \$5.50

**SWIFT Transfer Outwards** ..... \$25.00

### Visa Cash Advance Fee –

Over the counter withdrawal made at another financial institution .... \$4.00

Visa Debit Card overseas ATM withdrawal ..... \$4.00

RediCard PLUS overseas ATM withdrawal ..... \$4.00

## Special Service Fees (these fees apply to all accounts where applicable)

Special Service fees apply to services either requested and/or used by members. Special Service Fees are charged in addition to applicable Account Keeping Fees, Excess Transaction Fees, Transaction Fees, Government Transaction Taxes and Credit Fees.

Special Service Fees may be debited to your account(s) when you request or use a Special Service, or as they are incurred monthly or upon closure of your account.

**Business Deposit Book Fee** (per book) ..... \$10.00

**Dishonour Item Fees** (per transaction)

- Direct Debit Dishonour ..... \$8.00
- Cheque deposited (inward dishonour) ..... \$9.00
- Member Cheque Dishonour ..... \$8.00
- QuickDebit Dishonour ..... \$22.00

**Cheque Honour Fee** ..... \$8.00

(When the Credit Union agrees to honour a cheque which would overdraw the member’s savings account or credit limit)

**Direct Debit Honour Fee** ..... \$8.00

(When the Credit Union agrees to honour a direct debit which would overdraw the member’s savings account or credit limit)

**Direct Debit/Member Cheque transfer Fee** ..... \$8.00

(When the Credit Union transfers funds between savings accounts in order to honour a cheque or direct debit which would otherwise have overdrawn the member’s savings account or credit limit)

**Document Access Fee** (per item)

- Member Cheque ..... \$25.00
- Visa Voucher ..... \$25.00
- Statement copy – Requested manually (per page) ..... \$5.00
- Statement copy – Requested via RediPhone or iNet ..... Free
- Other Documents (per page) ..... \$5.00
- Search Fee ..... \$20 per hour

**Trace Fees** (per item)

- Member Cheque Trace ..... \$50.00
- SWIFT Transfer Trace ..... \$50.00
- Other Traces ..... \$25.00  
(Includes BPAY, Internet banking, direct entry and other transfer of funds)

**Member Cheque Book Fee**

- Book of 25 cheques ..... \$5.00
- Book of 100 cheques ..... \$20.00

**Overdrawn Accounts Fee** – if reminder letter required ..... \$25.00

**Replacement Card Fee** (RediCard /Visa Debit Card)

- Domestic (Third and subsequent card) ..... \$20.00
- Overseas (Third and subsequent card) ..... \$35.00
- Overseas – Emergency Visa Debit Card ..... at cost

**Stop Payment Fee** per item

- Counter Cheques (conditions apply) ..... \$10.00
- Member Cheque (if subsequently presented) ..... \$35.00

**Visa Charge Back Fee** ..... \$50.00

**Audit Confirmations Fee** ..... \$25.00

**Foreign Currency Conversion Fee**

Visa Foreign Currency Conversion Fee	3% of the converted amount
Redicard PLUS Foreign Currency Conv. Fee	3% of the converted amount

**Dormant Account Fee** (per annum) ..... \$36.00

**MemberPLUS Fee** (per annum) ..... \$24.00